

February 18, 2020

Mr. Tony Hongnoi
BOKF, NA
5956 Sherry Lane, Suite 120
Dallas, Texas 75225

Re: “Fannin County, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2020”, dated March 1, 2020 (the *Certificates*)

Dear Mr. Hongnoi:

The payment for and delivery of the Certificates to the initial purchasers is to occur at your bank. Preliminary to the delivery of the Certificates, the firm of Norton Rose Fulbright US L.L.P., 111 West Houston Street, Suite 1800, San Antonio, Texas 78205 will receive one fully-registered obligation in the total principal amount of the Certificates (the *Initial Certificate*) from the Comptroller of Public Accounts of the State of Texas, together with the approving opinions of the Attorney General, for their examination and review. After the examination of the Initial Certificate by such firm, it will be sent to you, and thereupon you are authorized to cancel the Initial Certificate and deliver the Definitive Certificates, if any, to the initial purchasers thereof, or their order, upon payment being made therefor in immediately available funds in accordance with the terms of the Receipt.

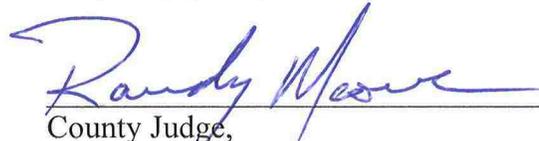
When payment for the Initial Certificate has occurred, please transmit the proceeds thereof by the fastest means available in immediately available funds to the Issuer’s depository bank and as directed in the Closing Memorandum relating to the closing of the Certificates.

Should any litigation having any effect upon the Initial Certificate develop prior to the time you have received payment for it, I will notify you at once by telephone or by other means of electronic communication. You may thus be assured that there is no such litigation at the time the Initial Certificate is delivered by you unless you have been advised otherwise as provided herein.

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Thank you for your assistance in this matter.

Very truly yours,



County Judge,
Fannin County, Texas