



FANNIN COUNTY

May 2024 - Investment Report

Prepared by the Fannin County Treasurer  
Reporting Period: May 1, 2024 - May 31, 2024

At 05/31/2024 the investment position of Fannin County was as follows:

	CASH					INVESTMENTS								TOTAL
	Beginning Cash Balance in bank	*Month-to-Date Cash Interest	Fiscal Year-to-Date Cash Interest	Total Cash Value/Balance	Local Bank Depository Interest for the Reporting Period	Beginning Market Value/Balance	Change +	Change -	Change Summary for Reporting Time Period	Month-to-Date Texpool Interest	Fiscal Texpool Year-to-Date Interest	Ending Market Value /Balance	Fully Accrued Interest for the Reporting Period	Ending Balance Total for Reporting Period
General Fund	\$1,392,337.07	\$3,393.34	\$2,296.91	\$1,395,730.41	0.34%	\$8,898,191.88	\$0.00	\$0.00	\$0.00	\$40,175.54	\$239,748.84	\$8,938,367.42	0.45%	\$10,334,097.83
R&B 1	\$770,136.34	\$2,572.61	\$135.67	\$272,708.95		\$19,936.94	\$500,000.00	\$0.00	\$500,000.00	\$308.80	\$919.60	\$520,245.74	0.06%	\$792,954.69
R&B 2	\$517,586.73	\$1,701.93	\$143.29	\$519,288.66		\$285,137.50	\$0.00	\$0.00	\$0.00	\$1,287.38	\$10,021.85	\$286,424.88	0.45%	\$805,713.54
R&B 3	\$1,322,764.66	\$3,633.75	\$218.12	\$626,398.41		\$444,401.51	\$700,000.00	\$0.00	\$700,000.00	\$2,924.75	\$21,293.56	\$1,147,326.26	0.26%	\$1,773,724.67
R&B 4	\$560,753.58	\$1,930.92	\$150.74	\$562,684.50		\$479,204.46	\$0.00	\$0.00	\$0.00	\$2,163.64	\$15,617.85	\$481,368.10	0.45%	\$1,044,052.60
**Other Dedicated Funds	\$1,977,206.75	\$12,443.89	\$0.00	\$1,989,650.64		\$158,237.50	\$3,329,000.00	\$0.00	\$3,329,000.00	\$4,596.64	\$9,645.45	\$3,491,834.14	0.13%	\$5,481,484.78
Operating Business Fund	\$131,277.72	\$166.13	\$1,307.24	\$131,443.85	0.13%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$131,443.85	
2022 Bond	\$10,402,520.26	\$17,684.27	\$145,591.33	\$10,420,204.53	0.17%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$10,420,204.53
<b>Total Investment Accounts</b>	\$17,074,583.11	\$43,526.84	\$149,843.30	\$15,918,109.95	0.25%	\$10,285,109.79	\$4,529,000.00	\$0.00	\$4,529,000.00	\$51,456.75	\$297,247.15	\$14,865,566.54	0.35%	\$30,783,676.49

Fully Accrued Interest Across All Investments: **0.30%**

**Investment Summary:**

May 2023 Total Interest was \$57,409.15 with an Ending Market Value/Balance of \$19,672,407.45 compared to Total Interest for May 2024 of \$69,307.15 with an Ending Market Value/Balance of \$25,417,214.92. The Total Investment Interest Earned increased 20.73% (\$11,899) when comparing May 2023 vs 2024.

The Texpool investment interest increased 34.45% / \$13,184.38 year over year. The Texpool Interest Rates in May 2023 were .46% vs May 2024 .50%. The higher interest rate contributed the additional interest earned in May 2024.

May 2024, the 2022 Bond Interest Earned decreased 6.74% / -\$1,278.31 when compared to May 2023.

The Operating Business Money Fund Interest Earned May 2024 decreased \$8.08 (4.64%) when compared to May 2023. Interest rate remained .13% year over year.

\*Month-to-Date cash interest is calculated by using the Treasurer's report and adding (Beginning Cash Balance + Revenues)-(Expenses) x .34% interest rate. 2024 total county operating interest earned on cash totaled \$33,078.30 vs April 2024 \$523.67. Texpool accounts with cash on hand totaled \$19,592.53 (59.23%) of the total interest earned for May 2024 from Legend Bank.

The American Recovery Program funds were added to Texpool in June 2024. Data will be updated in the June 2024 investment report.

\*\*Other Dedicated funds include: Jail Commissary, Sinking Fund, Law Library Fund, County Lake Road Impact, CO-OP, Right of Way, Statzler, American Recovery and County Clerk Records Archive.

**Statement of Investment Strategy:**

All investments are in compliance with both the Public Funds Investment Act and the Fannin County Investment Policy. The investment strategy is passive, which maintains a liquid cash flow and safety of the investment as priorities. The summary statement of each pooled fund group includes the beginning market value and the ending market value, along with the total accrued interest.

Signed \_\_\_\_\_

**David E. Woodson**  
Fannin County Treasurer