

Notice About 2021 Tax Rates

Property Tax Rates in Fannin County. This notice concerns the 2021 property tax rates for Fannin County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.504828/\$100

This year's voter-approval tax rate: \$0.531083/\$100

To see the full calculations, please visit www.co.fannin.tx.us for a copy of the Tax Rate Calculation Worksheet.

Current Year Debt Service: County General Fund

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2017 GO Bonds	\$185,000	\$188,975	\$0	\$373,975
2018 GO Bonds	\$165,000	\$231,700	\$0	\$396,700
2020 CO	\$265,000	\$228,512	\$0	\$493,512
Disclosure Fees	\$0	\$0	\$2,836	\$2,836
Total required for 2021 debt service				\$1,267,023
-	Amount (if any) paid from funds listed in unencumbered funds			\$0
-	Amount (if any) paid from other resources			\$0
-	Excess collections last year			\$208,843
=	Total to be paid from taxes in 2021			\$1,058,180
+	Amount added in anticipation that the taxing unit will collect only 96.750000% of its taxes in 2021			\$35,546
=	Total Debt Levy			\$1,093,726

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Fannin County County Auditor certifies that Fannin County County has spent \$25,969 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Fannin County County Sheriff has provided Fannin County information on these costs, minus the state revenues received for reimbursement of such costs. This increased the voter-approval tax rate by \$0.001116/\$100.

Indigent Health Care Compensation Expenditures

The Fannin County spent \$373,963 from July 1, 2020 to June 30, 2021 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$90,088. This increased the voter-approval tax rate by \$0.003872/\$100.

Indigent Defense Compensation Expenditures

The Fannin County spent \$904,001 from July 1, 2020 to June 30, 2021 to provide appointed counsel for indigent individuals, less the amount of state

grants received by the county. In the preceding year, the county spent \$644,964 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$259,037. This increased the voter-approval rate by \$0.001386/\$100 to recoup 5% more than the preceding year's expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

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Date prepared: August 17, 2021